



# Sangguniang Panlalawigan

BATAAN CAPITOL, BALANGA CITY



## EXCERPT FROM THE MINUTES OF THE 130<sup>TH</sup> REGULAR SESSION OF THE SANGGUNIANG PANLALAWIGAN OF BATAAN ON JUNE 13, 2022 HELD AT THE SESSION HALL, THE BUNKER, CAPITOL COMPOUND, BALANGA CITY, BATAAN

PRESENT:

Hon. Ma. Cristina M. Garcia, Vice Governor and Presiding Officer

### FIRST DISTRICT:

- Hon. Benjamin C. Serrano, Jr., Board Member
- Hon. Jomar L. Gaza J.D., Board Member
- Hon. Reynaldo T. Ibe, Jr., Board Member
- Hon. Godofredo B. Galicia, Jr., M.D., Board Member
- Hon. Maria Kristine G. Dela Fuente, Board Member

### SECOND DISTRICT:

- Hon. Maria Margarita R. Roque, Board Member
- Hon. Manuel N. Beltran, Board Member
- Hon. Edgardo P. Calimbas, Board Member
- Hon. Jose C. Villapando, Sr., Board Member
- Hon. Romano L. Del Rosario, Board Member
- Hon. Noel Joseph L. Valdecañas, Board Member (PCL President)
- Hon. Doroteo M. Austria, Board Member (FABC President)
- Hon. Precious D. Manuel, Board Member (SKF President)
- Hon. Rosita N. Sison, Board Member (IPM Representative)

ABSENT:

None

### PROVINCIAL ORDINANCE NO. 14 SERIES OF 2022

### AN ORDINANCE AMENDING ORDINANCE NO. 9, SERIES OF 2019 AS EMBODIED UNDER SANGGUNIANG PANLALAWIGAN RESOLUTION NO. 401.

Sponsored by: Hon. Reynaldo T. Ibe, Jr.

**WHEREAS**, the Sangguniang Panlalawigan enacted Ordinance No. 9, series of 2019, as embodied under Resolution No. 401, authorizing the borrowing of the Province of Bataan from the Development Bank of the Philippines (DBP) to finance various infrastructure projects and purchase of various equipment and vehicles in the Province of Bataan;

ALBERT S. GARCIA  
Provincial Governor

**"EXCELLENT PUBLIC SERVICE TOWARDS A BETTER QUALITY OF LIFE FOR ALL"**

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SANGGUNIANG PANLALAWIGAN  
CAPITOL BATAAN  
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**RELEASED**  
RECORDS DIVISION  
JUN 23 2022

**WHEREAS**, the Provincial Governor of Bataan, Hon. Albert S. Garcia, has successfully requested from the DBP a reduction of the hold-out deposit from one (1) quarter amortization to one (1) forthcoming monthly amortization, specifically for Term Loan (TL) 4 and TL 5 facilities;

**WHEREAS**, Section 3 (E) of Ordinance No. 9, Series of 2019, must be amended to implement the said reduction of the required hold-out on deposit;

**NOW, THEREFORE, BE IT ORDAINED BY THE SANGGUNIANG PANLALAWIGAN IN REGULAR SESSION ASSEMBLED:**

**SECTION 1.** Section 3 (E) of Ordinance No. 9, Series of 2019 is hereby **AMENDED** to read as follows:

Section 3. Terms and conditions of the loan:

x x x

**E. Security.** Deed of Assignment of Annual Regular Income with a hold-out deposit equivalent to one (1) forthcoming quarterly amortization for TL 1, TL 2 and TL 3 facilities, and one (1) forthcoming monthly amortization for TL 4 and TL 5 facilities.

Insurance cover of the assets to be financed to be placed with GSIS.

**SECTION 2. REPEALING CLAUSE.** All previous ordinances and rules/regulations which are inconsistent with the provisions of this ordinance are hereby deemed modified or repealed accordingly.

**SECTION 3. EFFECTIVITY CLAUSE.** This Ordinance shall take effect immediately upon approval.

**ENACTED** this 13<sup>th</sup> day of June 2022, Balanga City, Bataan.

**I HEREBY CERTIFY** to the correctness of the foregoing ordinance.

  
ATTY. MARK LORENZ C. QUEZON  
Secretary to the Sangguniang Panlalawigan

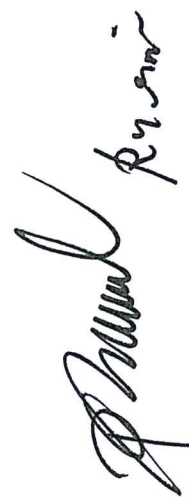
  
BENJAMIN C. SERRANO, JR.  
Board Member

  
MARIA MARGARITA R. ROQUE  
Board Member

  
  
ALBERT S. GARCIA  
Provincial Governor



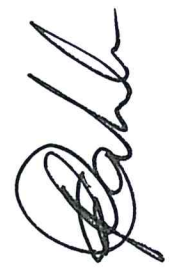
















  
JOMAR L. GAZA J.D.  
Board Member

  
MANUEL N. BELTRAN  
Board Member

  
REYNALDO T. IBE, JR.  
Board Member

  
EDGARDO P. CALIMBAS  
Board Member

  
GODOFREDO B. GALICIA, JR., M.D.  
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JOSE C. VILLAPANDO, SR.  
Board Member

  
MARIA KRISTINE G. DELA FUENTE  
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ROMANO L. DEL ROSARIO  
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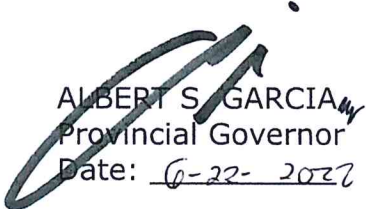
  
DROTEO M. AUSTRIA  
Board Member  
(FABC President)

  
ROSITA N. SISON  
Board Member  
(IPM Representative)

ATTESTED:

  
MA. CRISTINA M. GARCIA  
Vice Governor & Presiding Officer

APPROVED:

  
ALBERT S. GARCIA  
Provincial Governor  
Date: 6-22-2022

